

The Games of the XVth Olympiad at Helsinki

have shown a deficit amounting to a sum below 100.000 Swiss Frs.- (or 23.500 dollars.)

In spite of the gigantic deficit which had been foretold to the Organizing Committee of the Helsinki Games, the Committee has just disclosed the outstandingly successful way by which the debit balance has been kept down to a sum not exceeding 50 Millions Finnish Marks (equal to a round sum of 100.000 Swiss Frs.— or about 23.500.— Dollars).

Subsequently to having declared this satisfactory result, Mr. Erik von Frenckell added the following remark: « This achievement comes to prove that a small country and even a comparatively small town are in a position to organize the Olympic Games. The Summer Games are no more the prerogative of large cities only. « The Committee's President declared as worthy of notice that in spite of the fact that there had been a deficit, the Games nevertheless proved a source of interest to those who looked upon

them as a business concern. Mr. von Frenckell goes on mentioning that the Tramways Company alone showed a profit amounting to a sum of about 50 Millions. On the other hand and thanks to the Games, the town of Helsinki is now in the possession of new autobus, tramways and stadia, the price of which has been entirely paid by the Games receipts. (Why in this case mention a deficit! Editor.) In drawing the balance-sheet of the Games, Mr. von Frenckell concluded in saying: « Helsinki has not only had the Games, but it has reaped an advantage from them. » They undoubtedly proved an excellent form of propaganda for little Finland, thus showing to the world that it is a country which stands for free and progressive Democracy.

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