

Munich 1972¹ = 1,972 Million DMs

The cost of the Olympic Games organised at Munich and Kiel reached a total of 1,972 million DMs. Three quarters of this sum went to the construction of essential sports installations, and infrastructure in both cities. The infrastructure has been planned for a long time, and was carried out more quickly because of the Games. 1,350 million DMs were spent on equipping Munich. Of this sum, 638.75 million DMs went to sports installations proper and the roof of the Olympic Stadium, while the remaining 771.25 million were used for the infrastructure: roads, bridges, car parks and schools. The 95 million, representing the budget allotted for Kiel, covered the construction of the municipal theatre.

In fact, the actual Olympic expenses for organisation came to only 527 million DMs. The Olympic Village and press Centre were built by private contractors and rented by the Organising Committee from March to October 1972.

The total financing is secure. Two thirds of the Olympic expenses, that is to say 1,286 million DMs are covered by the Organising Committee's receipts. The Olympic 10 DM coin, which itself brought in 639 million, is an official method of payment recognised by the Federal Republic of Germany. By 26th August, the opening date of the Games, 100 million copies of this coin, particularly precious to collectors all over the world, had been minted under a government and federal bank license, in the four money houses of the Republic, and distributed by the central banks of the "Länder", the provincial governments. They comprised 5 series, 20 million of each type, which are distinguished by a different motif on the back of the coin.

Amongst collectors, they are of increasing value. For the first series, put into circulation on 1st July, 1967, there has already been an increase of 80%.

The difference between the cost price for the federal bank (i.e. the cost of materials, minting and distribution) and the actual value of 10 DMs, contributes towards the financing of the Olympic Games. The sum of 639 million DMs included in the total financial plan does not however represent the total profit. Actually, this total profit, brought in by the 10 DM coin, amounts to 710 million DMs. The difference of 71 million serves to cover expenses incurred at the end of the Games.

Since 1st October, 1966, each lottery ticket, which is subject to a surcharge of 10 pfennigs, offers an additional opportunity to win: the Olympic number. This number, composed of a maximum of four figures, is drawn at random at the same time as the usual numbers. The profit obtained, also destined to finance the Olympic Games, reached 250 million DMs.

The Federal Ministry of Science and Research contributed through a donation of 22 million DMs to the construction of the German Olympic Centre for radio and television. This building will later house the Sports Academy of the University of Munich.

The direct income of the Organising Committee amounts to 351 million DMs². The largest part of this sum comes from profits made through the Olympic lottery "The Spiral of Chance", to the order of 170 million DMs. The sale of entrance tickets made 30 million, while television rights brought in 62.5 million DMs.

The body responsible for the promotion of the Olympic Games was also able to record a satisfactory result, as collections raised donations in kind and in cash equivalent to about 13 million DMs.

The sale of licenses for the commercial use of Olympic emblems brought in 12 million DMs, and the sale of Commemorative Olympic medals 10 million DMs. The balance was covered through a number of similar items. In addition, the Olympic Constructions Company could, thanks to the advance use of completed installations, record a supplementary profit of 13 million DMs.

Only 686 million DMs, i.e. the last third of the total cost of the Olympic Games, had to be covered by subsidies from the Federal Republic, the two "Länder" and the two towns. These contributions took the form of taxes. According to experts' careful estimates, tax receipts from strengthened economic activity, before and during the Olympic Games, should reach 250 million DMs, so that the sum remaining for the taxpayers to pay should only amount to 436 million DMs. Against this figure, which constitutes in fact the actual cost of the Games, one can weigh up the value of constructions carried out both in Munich and Kiel which amounts to 1 billion 445 million DMs.

Given that the Munich region and the centre of Schleswig-Holstein are counted, as far as infrastructure and sports installations are concerned, amongst the most modern areas in the Federal Republic, the government now has the possibility of concentrating its efforts of urban developments in West and North Germany.

Kiel for example contributed 6.4 million DMs to the cost of the Olympic

Games, for the construction of installations of a total value of 95 million DMs, which after the Games will become the property of the city. Amongst these constructions, Kiel can boast of a municipal theatre, excellent main roads and the Kiel-Schilksee yachting centre, as well as quality residential blocks.

As regards the city of Munich, contributing 8.67% to the total budget of 1,972 million DMs, its share thus amounted to 170.9 million DMs. This sum almost corresponded to that allotted for the construction of four kilometres of underground railway from München Freiheit to the Olympic area, a construction which had also been accounted for in the Olympic Games budget. In fact, the cost of this underground line was 170.16 million DMs. The greater part of the installations constructed in Munich, and representing in total 1 billion 350 million DMs, will similarly become the property of the city. Besides the underground, the town also benefits by all the other sports installations, roads, schools, car parks, residential zones, etc.... without expense.



¹ Report submitted by the Organising Committee in February, 1973.

² These figures are those known *before* the Games, since the exact income from the entrance tickets was DM 53,589,277.