

# Financial balance sheet

## Comparative financial Situation—Olympic Games 1948-1972

	London		Helsinki	
Number of competitors	4,468		5,867	
Number of officials			1,376,512	
Number of spectators				
	* £	x Sw.F (07.50)	Marks Finl.	x Sw.F (0.82)
<b>RECEIPTS</b>				
Revenue from tickets	545,628.—	4,092,210.—	9,700,000.—	7,954,000.—
Revenue from reimbursement of lodging, foot and transport of				
— athletes	174,097.—	1,305,727.50	2,410,000.—	1,976,200.—
— visitors			840,000.—	688,800.—
— officials			60,000.—	49,200.—
— press			20,000.—	16,400.—
Reimbursement of Intern. Federations				
Various dues				
<i>Sale of stamps</i>			100,000.—	82,000.—
programmes			360,000.—	295,200.—
publications				
cinema rights				
TV rights				
miscellaneous				
Donations and subsidies			30,000.—	24,600.—
Recouped installations and material			1,880,000.—	1,541,600.—
Miscellaneous	41,963.—	314,722.50	405,000.—	332,100.—
<i>Total receipts</i>	761,688.—	5,712,660.—	15,805,000.—	12,960,100.—
<b>EXPENDITURE</b>				
Construction and installation of stadia and sports grounds	410,394.—	3,077,955.—	2,170,000.—	1,779,400.—
COJO's working budget	108,421.—	813,157.50	5,985,000.—	4,907,700.—
Olympic Village	202,569.—	1,519,267.50	5,045,000.—	4,136,900.—
Press Centre			380,000.—	311,600.—
Infrastructure, roads, airport				
TV, Cinema installations				
Publicity, programmes, etc.			305,000.—	250,100.—
Medical			60,000.—	49,200.—
Recouped installations and material			1,765,000.—	1,447,300.—
Miscellaneous			95,000.—	77,900.—
<i>Total expenditure</i>	721,384.—	5,410,380.—	15,805,000.—	12,960,100.—
<i>Surplus</i>	40,304.—	302,280.—	—	—
<i>Deficit</i>	—	—	—	—

\* Parity of foreign exchange against the Swiss Franc at end of February 1973.

Melbourne (without Stockholm)		Rome + Naples		Tokyo	
3,329		5,337		5,558	
1,341,483		1,436,091		1,928,000	
£	* Sw.F (07.50)	\$	* Sw.F (03.—)	Yens	* Sw.F (00.011)
1,170,000.—	8,775,000.—	4,240,420.—	12,721,260.—	1,871,000,000.—	20,581,000.—
} 465,000.—	3,487,500.—	1,239,820.—	3,719,460.—	372,000,000.—	4,092,000.—
				600,000,000.—	6,600,000.—
36,000.—	270,000.—	79,671.—	239,013.—	35,000,000.—	385,000.—
} 77,000.—	577,500.—	61,852.—	185,556.—		
		261,370.—	784,110.—	737,000,000.—	8,107,000.—
12,000.—	90,000.—	1,227,051.—	3,681,153.—	5,957,000,000.—	65,527,000.—
		33,121,659.—	99,364,977.—	374,000,000.—	4,114,000.—
		50,400.—	151,200.—		
1,760,000.—	13,200,000.—	40,282,243.—	120,846,729.—	9,946,000,000.—	109,406,000.—
326,000.—	2,445,000.—	19,500,000.—	58,500,000.—	3,787,000,000.—	41,657,000.—
502,000.—	3,765,000.—	5,640,475.—	16,921,425.—	2,917,000,000.—	32,087,000.—
840,000.—	6,300,000.—	3,641,175.—	10,923,525.—	1,720,000,000.—	18,920,000.—
		1,287,348.—	3,862,044.—		
50,000.—	375,000.—	12,000,000.—	36,000,000.—		
199,000.—	1,492,500.—	1,500,000.—	4,500,000.—	733,000,000.—	8,063,000.—
		73,744.—	221,232.—	39,000,000.—	429,000.—
55,000.—	412,500.—				
1,972,000.—	14,790,000.—	43,642,742.—	130,928,226.—	9,196,000,000.—	101,156,000.—
—	—	—	—	750,000,000.—	8,250,000.—
212,000.—	1,590,000.—	3,360,499.—	10,081,497.—	—	—

### Comparative financial Situation—Olympic Games 1948-1972

	Mexico + Acapulco		Munich + Kiel	
Number of competitors			7,147	
Number of officials			3,028	
Number of spectators	4,457,252		4,435,583	
	* \$	* Sw.F—0,3.—)	DM	* Sw.F (0,1.08)
<b>RECEIPTS</b>				
Revenue from tickets			54,000,000.—	58,320,000.—
Revenue from reimbursement of lodging, foot and transport of — athletes — visitors — officials — press				
Reimbursement of Intern. Federations Various dues	12,648,000.—	37,944,000.—	686,000,000.—	740,880,000.—
<i>Sale of stamps</i>				
programmes				
publications			4,000,000.—	4,320,000.—
cinema rights				
TV rights	7,416,000.—	22,248,000.—	62,500,000.—	67,500,000.—
miscellaneous			1,126,600,000.—	1,216,728,000.—
Donations and subsidies	56,816,000.—	170,448,000.—	12,900,000.—	13,932,000.—
Recouped installations and material	98,960,000.—	296,880,000.—		
Miscellaneous			26,000,000.—	28,080,000.—
<i>Total receipts</i>	<b>175,840,000.—</b>	<b>527,520,000.—</b>	<b>1,972,000,000.—</b>	<b>2,129,760,000.—</b>
<b>EXPENDITURE</b>				
Construction and installation of stadia and sports grounds	70,160,000.—	210,480,000.—	733,750,000.—	792,450,000.—
COJO's working budget	76,880,000.—	230,640,000.—	691,250,000.—	746,550,000.—
Olympic Village	28,800,000.—	86,400,000.—	57,120,000.—	61,689,600.—
Press Centre			20,130,000.—	21,740,400.—
Infrastructure, roads, airport			432,650,000.—	467,262,000.—
TV, Cinema installations				
Publicity, programmes, etc.				
Medical				
Recouped installations and material				
Miscellaneous			37,100,000.—	40,068,000.—
<i>Total expenditure</i>	<b>175,840,000.—</b>	<b>527,520,000.—</b>	<b>1,972,000,000.—</b>	<b>2,129,760,000.—</b>
<i>Surplus</i>	—	—	—	—
<i>Deficit</i>	—	—	—	—

\* Parity of foreign exchange against the Swiss Franc at end of February 1973.

## **Observations**

### *London*

Equipment expenses of the British team, £10,884, were shown in the expenditure.

### *Helsinki*

The table consulted mentions millions of Finnish marks. There must be a mistake because we come to a total of 1,580,000,000.—Finnish marks which is impossible, it must be 15,800,000.—marks.

### *Melbourne*

It only concerns the Melbourne accounts, those for Stockholm (equestrian events) were unable to be found. (Only information: total receipts for Stockholm = 2,474,360.—Swedish crowns.)

The expenses corresponding to the Australian team, £88,000, were shown in the expenditure.

### *Rome*

The sum of \$33,000,000,000, representing the expenditure for construction and infrastructure, was considered as “Recouped installations and material”. Thus the deficit shown for the Rome Games only represents the deficit of the COJO’s organising expenses.

### *Tokyo*

There was no item considered “recouped installations and material”.

### *Mexico*

A sum of \$98,960,000.—was considered as “recouped installations and material”, which balances the receipts/expenditure account.

### *Munich*

The amount of expenditure exceeding the receipts, DM 686,000,000, was covered 100% by contributions from GFR, Bavaria and the city of Munich.