

SECRETARY-TREASURER'S REPORT (1987)  
STATEMENT REGARDING THE FINANCIAL SITUATION

The financial situation for NASSH remains stable as does its membership. Institutional membership, for the first time in our 15 year history, did not increase, while individual membership rose slightly. Costs should remain stable for 1988, with the exception of increased mailing costs. A fourth edition of the Directory of Scholars will be published, but this additional cost should be met with current income. The reserve fund found in NASSH savings amounts to over \$26,000, giving the Society a sound financial cushion.

MEMBERSHIP REPORT FOR 1987 WITH COMPARISON TO PAST YEARS

<i>Membership Type</i>	<b>1973</b>	<b>1978</b>	<b>1983</b>	<b>1984</b>	<b>1985</b>	<b>1986</b>	<b>1987</b>
Regular	119	236	306	264	269	285	290
Sustaining	22	5	8	10	7	8	13
Student	22	35	35	27	41	45	35
Senior	0	14	19	18	17	17	19
Life	0	7	15	17	19	21	23
<b>TOTAL</b>	<b>163</b>	<b>297</b>	<b>383</b>	<b>336</b>	<b>353</b>	<b>376</b>	<b>380</b>
Institutional	8	308	413	437	451	472	468
<b>GRAND TOTAL</b>	<b>171</b>	<b>605</b>	<b>796</b>	<b>773</b>	<b>804</b>	<b>848</b>	<b>848</b>

**STATEMENT FOR CASH RECEIPTS, DISBURSEMENTS,  
AND FUND BALANCES FOR YEAR ENDING DECEMBER 31, 1987**

FUND BALANCE (checking account), January 1, 1987. . . . . **\$14,091.58**

*Receipts*

Membership Dues. . . . .		\$28,812.45
Life Members. . . . .	600.00	
Sale of Journals . . . . .	2,467.80	
Sale of Proceedings . . . . .	248.00	
Convention Proceeds. . . . .	1,072.87	
Sale of Addressograph List. . . . .	605.00	
Journal Advertisements . . . . .	125.00	
Interest on Opportunity Savings . . . . .	484.87	
	\$34,415.99	\$34,415.99

*Disbursements*

Journal. . . . .		\$20,838.71
Printing (4 issues). . . . .	\$20,035.08	
Ed.'s Expenses (inc. mailing) . . . . .	803.63	
	20,838.71	
Proceedings. . . . .	3,687.00	
Newsletters . . . . .	955.76	
Supplies (letterheads, envelopes, stamps, etc.). . . . .	2,048.51	
Secretarial Assistance Wage . . . . .	1,262.00	
Convention . . . . .	741.71	
Student Essay. . . . .	268.00	
Election. . . . .	107.68	
Bank Charges (foreign checks). . . . .	37.24	
	\$29,946.61	\$29,946.61

FUND BALANCE (checking account), December 31, 1987 **\$18,560.96**

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FUND BALANCE (savings account), January I, 1987 . . . . . \$24,476.83

    Interest . . . . . 1,916.81

FUND BALANCE (savings account), December 31, 1987 . . . . . **\$26,283.64**

Respectfully submitted,  
Ronald A. Smith  
NASSH, Sec.-Treas.