

**NORTH AMERICAN SOCIETY OF SPORT
HISTORY**

**Twenty-Ninth Annual Convention
University of Western Ontario**

London, Ontario

**ANNUAL REPORT, May 25-28, 2001
SECRETARY-TREASURER'S REPORT**

**STATEMENT REGARDING THE
FINANCIAL SITUATION**

The financial situation of NASSH continues to be solid, but because of the increase cost per issue of the Journal of Sport History, we will likely run a deficit for the year 2001. The cost of the JSH for the fiscal year 1999 was \$7,102 per issue (4 issues at \$28,408). The cost of producing the JSH for 2000 is more difficult to determine because we have moved to a system of partial payments which carry over from one year to the next. However, the cost of producing Volume 26, # 3 (mailed Summer 2000) was \$11,428.32. No other issue was fully paid for in 2000. The total cost for fiscal year 2000, including partial payments for future issues was \$36,250. We don't know for sure what the average cost per issue is, but it will likely be over \$10,000. The increase in cost over 1999 will mean that we need about \$15 additional membership dues if other costs remain stable and we do not want to run a deficit. (830 members times \$15 is \$12,450 additional revenue). Because we have gradually lost both individual and institutional membership over the past few years, our income from membership has been slightly reduced, but our costs have not been reduced. It is because of the slightly lower membership base and increased journal costs that I recommend that Council and membership consider raising the average individual and institutional membership fees by \$15 for 2002. We have not passed a membership dues increase since 1994.

Our investment holdings showed only a little gain for 2000 because of the depressed nature of the stock and bond market in the U.S. this past year. The total value of investments increased about \$5,000 to \$142,644. The various mutual funds held at Fidelity Investments in Boston showed the following. Equity Income II grew at 7.46% with a 5-year average of 15.8%. The Puritan Fund increased 7.77% with a 5-year average of 12.74%. The Value Fund increased 8.01% with a 5-year average of 10.7%. The Spartan High Income Bond Fund fell 14.2% with a 5-year average increase of 5.02%. The Fidelity Cash Reserve fund returned 4.97%.

MEMBERSHIP REPORT FOR 2000 WITH COMPARISON TO PAST YEARS

Membership	1973	1978	1983	1988	1993	1994	1995	1996	1997	1998	1999	2000
Regular	119	236	306	301	262	245	307	251	278	255	255	240
Sustaining	22	5	8	7	21	11	9	12	14	18	7	10
Student	22	35	35	42	61	48	43	49	44	29	38	36
Senior	0	14	19	20	30	44	44	37	44	40	48	46
Life	0	7	15	23	29	31	35	36	38	38	40	42
TOTAL	163	297	383	393	374	365	438	385	418	380	382	374
Institutional	8	308	413	482	496	532	486	477	475	464	468	458
GRAND TOTAL	171	605	796	875	870	897	924	862	893	844	850	832

STATEMENT FOR CASH RECEIPTS, DISBURSEMENTS, AND FUND BALANCES FOR YEAR ENDING DECEMBER 31, 2000

FUND BALANCE (checking account), January 1, 2000.....\$24,538.88

Receipts

Membership Dues	\$37,286.66
Sale of Journals	2,322.00
Sale of Proceedings	15.00
Sale of Directory of Scholars	30.00
Sale of Addressograph List	400.00
Copyright Payments	220.32
Journal Advertising	265.00
Amateur Athletic Foundation of Los Angeles	3,000.00
Park Graduate Student Fund Gifts	360.00
Conventions (Windsor and Banff).....	3,100.00
Total	\$46,998.98

Disbursements

Journal (approximately 4 issues	\$36,250.38
Proceedings	5,045.39
Newsletters	2,139.65
Supplies (letterheads, stamps, labels, etc.)	1,365.08
Directory of Scholars	28.50
Election..	756.00
Secretarial Assistance Wage	445.00
Graduate Student Essay	320.60
Park Fund (17 Student Presenters' Expenses)	2,550.00
Howell Travel Fund	3,294.28
Book Award	517.00
WEB Site Maintenance	869.00
Convention Expenses (2000)	848.00
Convention Expenses (200 1)	600.00
Publication Storage (2000 & 2001)	1,200.00
Refunds	110.00
Total	\$58,338.88

FUND BALANCE (checking account)	
December 31, 2000	\$13,198.98
TOTAL SAVINGS, January 1, 2000	\$137,834.08
FIDELITY CASH RESERVES, December 31, 2000	2,909.22
FIDELITY SPARTAN HIGH INCOME,	
December 31, 2000	22,581.64
FIDELITY VALUE FUND, December 31, 2000	31,899.18
FIDELITY PURITAN (PARK FUND),	
December 31, 2000	25,755.05
FIDELITY EI-II (HOWELL FUND), December 31, 2000... <u>59,88.44</u>	
TOTAL SAVINGS. December 31, 2000	\$142,644.53

Respectfully submitted,
 Ronald A. Smith
 NASSH, Sec.-Treas.